

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, January 23, 2013  
Aldermen Chambers, Third Floor, City Hall**

**9:00 a.m. – Medical Sub-Committee  
10:30 a.m. – Regular Board Meeting**

**MEMBERS**

Susan R. LaPidus, Chairwoman  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Michael L. Pearis, Finance Director  
Betty Jackson  
Thomas D'Amico

James L. Potenza, Vice-Chairman  
Councilman John J. Igliozzi  
Carla Dowben  
David G. Dillon  
Kas R. DeCarvalho, Esquire  
Lino Cambio

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Sara Merritt  
Acting Pension Administrator

- 1. Approval of Minutes:** April 2012 and May 2012
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).
  - a. Jason DeCesare – Accidental Disability**
  - b. Lori Kazarian – Ordinary Disability**
  - c. Michael Cataldo – Accidental Disability**
  - d. Derek Gerstmeyer- Accidental Disability**
- 3. Invoices for payment:**
  - a. Medical Consultant –None
- 4. Loans Approved: see attached**

**5. Purchase of Service: None**

**6. Service Retirements:**

**Maximum:** Timothy J. Mongeon  
Martha Purizaca  
Monica M. Coughlin-Beneficiary of John J. Coughlin –  
pursuant to Section 17-189 (13)(e) of the Code of  
Ordinances.

**Option I:** Eulogia Taveras

**Option II:** Steven J. Patriarca  
Michael A. Covellone  
Bernice Mignanelli  
Paul J. Gadoury

**Option III:** Mariluz Nunez

**Option IV:** Michael Barber  
Marc E. Feeley  
Janice Amaral  
Sheryll Pascal

**7. New Business:**

- a. Discussion of Medical Information Packages sent to Board Members & other relevant parties.
- b. Discussion concerning retirement of Francis Quetta and surviving spousal benefits pursuant to Section 17-189(9) of the Code of Ordinances.
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation - Litigation Update - Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 5<sup>th</sup> Fiscal Year 2012: Nov 1 - 30, 2012**

	<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
City Sub-totals:	\$19,572,148.82	\$349,400.00	62	-\$427,507.64	\$19,494,041.18
School Sub-totals:	\$6,266,394.93	\$141,500.00	36	-\$91,804.58	\$ 6,316,090.35
<b>TOTAL:</b>	<b>\$25,838,543.75</b>	<b>\$490,900.00</b>	<b>98</b>	<b>-\$519,312.22</b>	<b>\$25,810,131.53</b>

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 6<sup>th</sup> Fiscal Year 2012: Dec. 1 - 31, 2012**

	<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
City Sub-totals:	\$14,494,400.52	\$269,800.00	52	-\$279,531.46	\$19,484,669.06
School Sub-totals:	\$6,316,547.42	\$116,500.00	49	-\$75,343.30	\$ 6,357,704.12
<b>TOTAL:</b>	<b>\$20,810,947.94</b>	<b>\$386,300.00</b>	<b>101</b>	<b>-\$354,874.76</b>	<b>\$25,842,373.18</b>